

# *Get started with the* **Application Process**

## **If you're starting a new business, please provide:**

- Your social security number for a credit bureau inquiry
- 2 year projections on your new business
- 3 years complete personal tax (Federal) return
- Personal financial statements for each owner or partner of 20% or more
- Complete Business Plan, including details of the property to be purchased
- Source of funds for down payment

## **If you're opening another location or purchasing an existing business, please provide the following in addition to the above items:**

- Last 3 years financial statements (e.g. balance sheets, operating statements) Detail rents, depreciation, interest, and officer salaries
- Last 90 days financial statement
- Current debt service schedule listing purpose of each loan, original amount, current balance, original date, maturity date, monthly payment, rate of interest, and lender name
- Last 3 years Federal tax returns for company

## **Mail the above information to:**

Stearns Bank N.A.  
4140 Thielman Ln  
St. Cloud, MN 56301  
Attn: SBA Dept  
or fax to: 320-258-4815



*We Get The  
Job Done!*

**1-800-320-7262**

[www.stearns-bank.com](http://www.stearns-bank.com)